



8 February 2022

The Director-General
Department of Higher Education and Training

Deputy Director: University Management Support and Transfers
Per email: Molokoane.K@dhet.gov.za

Dear Ms Molokoane,

ASSURANCE IN TERMS OF SECTION 38 (1) (j) OF THE PUBLIC FINANCE MANAGEMENT ACT

This letter serves to confirm that the University of Cape Town, a Public Higher Education Institution, established under the Higher Education Act 101 of 1997 abides by good financial management practices and manages the funds in an effective, efficient and transparent manner.

These include:-

1. The existence of an internal audit component at the University of Cape Town that reports to the Audit Committee of Council.
2. Independent external annual audits undertaken at the University of Cape Town.
3. Procurement Systems and Processes that comply with the University of Cape Town Procurement Policy.

The University provides regular reports to the Department of Higher Education and Training including audited financial statements annually. These financial statements are publicly available and more information can be provided on request.

I hereby provide assurance as required in terms of section 38(1)(j) of the PFMA, that effective, efficient and transparent financial management and internal control systems have been implemented and are maintained within the University of Cape Town.

Yours faithfully,

Vincent Motholo CA(SA)
Executive Director: Finance